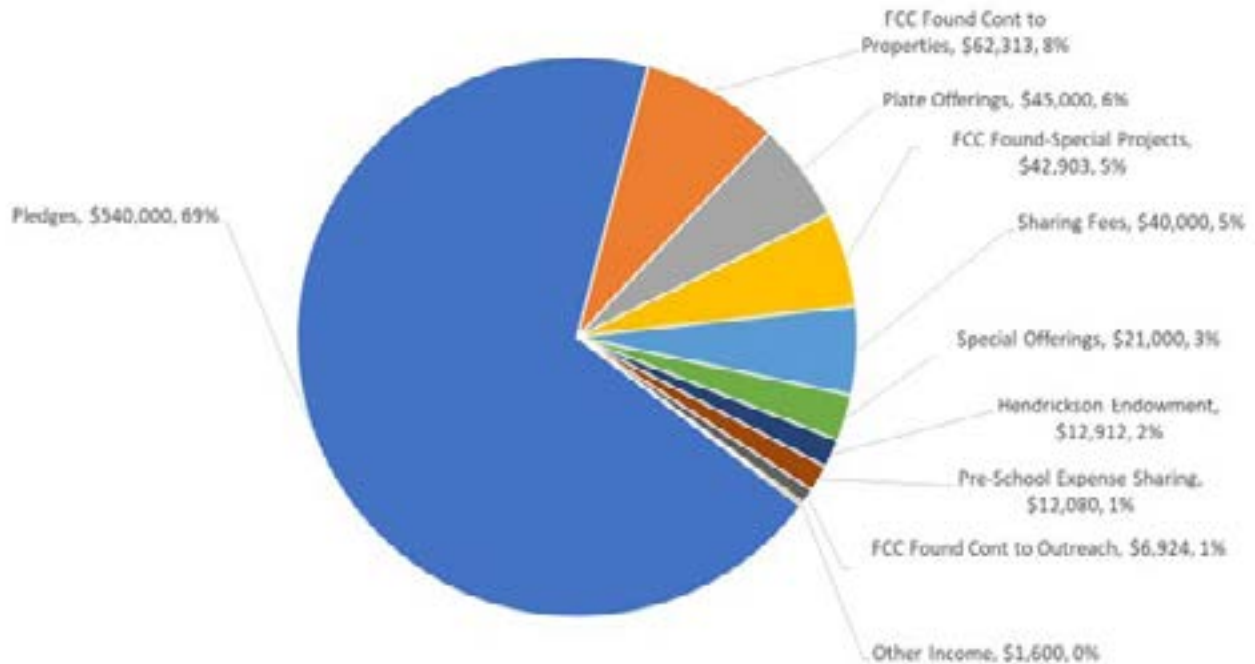


making cents of belonging

Where does the money from the budget come from?

Pledges comprise nearly 70% of total revenue.

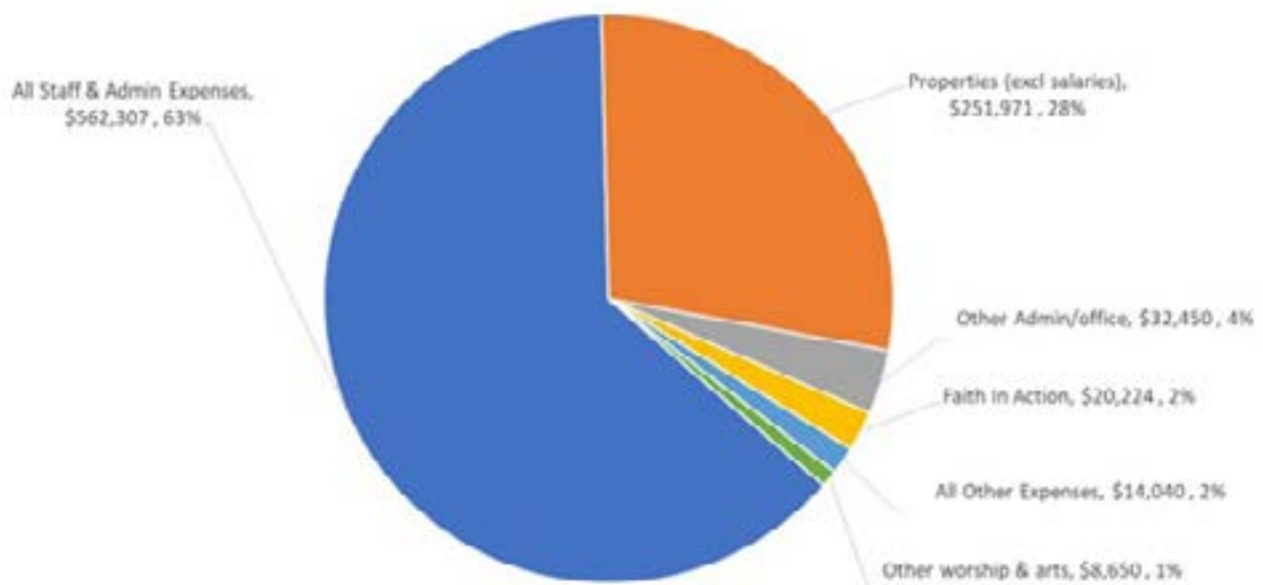
2022 Budget (\$785,000): Revenue Sources



How are our pledge dollars used?

Staff & Admin salaries (63%) plus Properties maintenance (28%) account for 90%+ of total expenses.

2022 Budget (\$890,000): Expense Allocation



What has been the pledging history in recent years?

Year	Pledge total	Pledge Units	% Change YoY	Mean Pledge	% Change YoY
2018	\$636,921	175		\$3,640	
2019	\$646,421	170	-2.9%	\$3,802	4.5%
2020	\$541,594	151	-11.2%	\$3,587	-5.7%
2021	\$553,811	138	-8.6%	\$4,013	11.9%
2022	\$542,146	127	-8.0%	\$4,269	6.4%

- Pledge totals are decreasing by 5% on average for the last 5 years.
- Average (mean) annual pledge increases despite unfavorable trends in pledge units and pledge totals.
- Covid-19 Impacts on pledging are most significant in fiscal year 2020.

Why do we have a deficit budget?

How long can we continue with a deficit budget?

- Coming out of Covid we had a cash surplus which enabled us to have a deficit budget. Had we chosen a neutral budget that would have meant cutting back. Instead, the board chose to invest in people and programs, expanding FCC's mission and ministry believing the positive energy and outcomes will pay for itself within 2 years.
- How much money do we get from the Foundation?
- The Flossmoor Community Church Foundation is dedicated to preserving and enhancing Flossmoor Community Church as a vital institution in the community. All members of Flossmoor Community Church are members of the Foundation. Its mission is to provide financial security for the long-term viability of the Church.
- The Foundation owns two Funds: the Preservation, Enhancement and Benevolence (PEB) Fund and the Clark Fund. The PEB Fund is restricted to supporting Flossmoor Community Church facilities with 10% of the contribution directed to outreach/benevolence programs. For 2022 the contribution from the FCCF was budgeted at \$112,140.
- The Clark fund was established In 2020 by a \$450,000 gift from the Linda Clark Estate designated for the benefit of the spiritual life of FCC. For 2022 the contribution from this fund was budgeted at \$22,847.

Are any of my pledge dollars going to outreach?

- Yes, indirectly. For 2022, \$6923 was budgeted for mission grants. This contribution came from the Foundation (of which all FCC members are part of). Prior to 2018 FCC would directly give 8% of our pledges to mission grants. This was reduced to 6% in 2018 and then stopped altogether in 2020 due to decline in pledges. We hope as our giving increases we can resume giving mission grants.

How much does the Community House cost to operate? Is it self-funded?

- Approximate annual costs for operation of the Community House (2022) \$12,882
- Utility costs have risen, substantially from 2021-2022
 - Comcast (Phone, Wi-Fi) \$2800
 - ComEd (Electric) \$3452
 - Nicor (Gas) \$3080
 - Quality Alarm (fire alarm system) \$1140
 - Arctic Engineering (HVAC maintenance/service contract) \$1410
 - Misc. Maintenance and Repair \$ 1000
- Approximate revenue for space sharing of the Community House (2022) \$20,000+ 2021 \$12,270, 2020 \$3,060, 2019 \$20,207, 2018 \$18,110

- Intangible value to FCC brand
- The FCC Community House is one the greatest revenue-generating and community building assets we have. While prioritized for church use with congregational and community events, it is shared with the greater community and used for celebrations, memorials, receptions, classes, showcases, performances, and other special long-term sharing agreements. The Community House is a space which rivals other local centers with its unique architectural character and charm, as it competes with other local venues such as the Irwin Center, Dolphin Lake Clubhouse, Irons Oaks, Sergeant Means Barn, and Matteson Community Center.

What capital expenditures are we expecting in the near to medium term future?

- In March of 2022, we outsourced an updated Reserve Study through Reserve Advisors. EDCO, Jamie Ford, Maintenance Manager, Simon Duckett, and Properties Chair, Karen Cheung, are currently reviewing the study details and working to prioritize projects based on need, budget allowances, and contractor/supply availability. The majority of these projects will be funded through the FCC Foundation. Once prioritized and presented to the Foundation, they will be shared with the congregation with a timeline of projects.
- Some of the most pressing issues with our building include HVAC system updates or replacement, electrical issues along Travers Rd, and exterior bollard lights. We recently had repairs to the flat-roof over the nursery (education wing), and have contracted Utermark to plant ten (10) trees on the Community House grounds.

How is my pledging information used?

Who sees the details of my giving?

- Your pledge details are known only by Judy Jensen, Financial Manager and Jamie Ford, Executive Director of Church Operations.



scan here to pledge or visit
fccfaithful.org/giving

