

Flossmoor Community Church  
Annual Meeting of FCC Foundation  
January 24, 2021

**Minutes of the 2020 Annual Meeting of the FCC Foundation:**

Lois Glasgow, FCC Foundation President, called the meeting to order. The minutes of the 2019 Congregational Meeting of the Foundation were approved.

As of December 31, 2020, FCCF had total assets of \$2,616,311 in the Preservation, Benevolence and Enrichment (PEB) Fund and \$456,990.41 in the Clark Fund. Lois reported that \$2,358,171 in the PEB Fund assets was invested with professional managers in a variety of stocks and bond funds. The Clark Fund assets were invested in a Money Market Account.

Flossmoor Community Church Foundation (FCCF) paid \$63,622 to Flossmoor Community Church (FCC) for outreach (10%) and facilities (90%) expenses. \$33,505 was reimbursed to FCC for 2020 facilities projects included in the 2017 Facilities Plan.

In 2021 FCCF PEB Fund is budgeted to pay FCC \$66,977 for outreach (10%) and facilities (90%) expenses. \$37,675 is budgeted to reimburse FCC for 2021 facilities projects completed and paid for by FCC. The Clark Fund is committed to supporting the mission of FCC. Directions for these initiatives will be directed by the Senior Pastor and the FCC Governing Board with oversight approval by FCCF.

The Annual Meeting of the Foundation was adjourned.

Lois Glasgow, President