

**Flossmoor Community Church**  
**Annual Meeting of FCC Foundation**

**January 30, 2022**

**Minutes of the 2021 Annual Meeting of FCC Foundation**

Lois Glasgow, FCCF Foundation President, called the meeting to order. The minutes of to 2020 Congregational Meeting of the Foundation were approved.

As of December 31, 2022, FCCF had total assets of \$2,796,870 in the Preservation, Benevolence and Enhancement (PEB) Fund and \$571,187 in the Clark Fund. Lois reported that \$2,613,170 in the PEB Fund assets were invested with professional managers in a variety of stock and bond funds. The Clark Fund assets were invested in the Money Market Account.

FCCF paid \$66,977 to Flossmoor Community Church (FCC) for facilities (90%) and outreach (10%) expenses in 2021.

In 2022 FCCF PEB Fund is budgeted to pay FCC \$69,236 for outreach (10%) and facilities (90%) expenses. \$42,903 is budgeted to reimburse FCC for 2022 facilities projects completed and paid for by FCC. The Clark Fund is committed to supporting the mission of FCC. These initiatives will be directed by the Senior Pastor and the FCC Governing Board with oversight approval by FCCF.

The Annual Meeting of the Foundation was adjourned.

Lois Glasgow, President.